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MEMORANDUM OF UNDERSTANDING

[Company A] [address] represented by [...] & [Company B] [address] represented by [...]:

Have agreed to the following Memorandum Of Understanding on this the [date] at [place]:

- a) [Company B] shall be the sole Strategic Partner of [Company A] and shall be responsible for the marketing and distribution of [products and/or services] of [company A] within the region of [...] on the terms & conditions to be mutually decided upon at a later date.
- b) [Company A] will extend all possible technical support to [company B] in marketing, implementation & maintenance of the products on terms & conditions to be mutually decided upon at a later date.
- c) [Company B] shall not be interested in the marketing of products & services competitive in nature to the products of [company A] within the region of [...].
- d) [Company A] shall not appoint any other firm, person or agency to sell any of their products & services in [...].
- e) [Company A] & [company B] shall maintain secrecy at all times.
- f) This MOU shall be for a period of six months till the [date], upon which it could be renewed by the two parties to the agreement.

Signed by:

date:

[name, title]
[company A]
[tel, fax, e-mail]

[name, title]
[company B]
[tel, fax, e-mail]