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AGREEMENT TO ENTER INTO A JOINT VENTURE

Between

[COMPANY A]
[address] [country A]

And

[COMPANY B]
[address] [country B]

Whereas the parties have initiated a trading relationship at [place of meeting] [date], at which time a Memorandum of Understanding was agreed between them;

Whereas, since then, [company A] has made site visits at [company B] premises in [country B];

Whereas both parties, for the past two years, have made, to their mutual benefit, arrangements for the distribution and sale of [products] in [country B];

Whereas the parties now wish to further consolidate their partnership arrangements through the establishment of a joint venture company based in [country B];

NOW THE PARTIES AGREE

- 1) The parties will negotiate a Joint Venture Agreement whose purpose is to manufacture, assemble, distribute and market [products] in [country B] and for exporting of other marketable products to [country A] and other parts of the world.
- 2) The joint Venture Agreement shall be signed before [date], failing which all parties are free to pursue other alternatives as they deem proper without any responsibility to the other party.
- 3) Pending the possible signing of a Joint Venture Agreement, the parties agree to hold in strict confidence all commercial and trade information exchanged between them.

Signed by:

date:

[name, title]
[company A]
[tel, fax, e-mail]

[name, title]
[company B]
[tel, fax, e-mail]